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FEG Private Investors, LLC Announces Final Close for FEG Private Opportunities Fund II, L.P.

CINCINNATI, May 12, 2015— FEG Private Investors, LLC, an affiliate of Fund Evaluation Group, LLC (FEG), announced the final closing of its second private capital fund of funds, FEG Private Opportunities Fund II, L.P. (the Fund) on April 30, 2015.

The Fund closed with \$227.3 million in capital commitments, exceeding the target of \$125 million. The Fund received commitments from a wide range of limited partners including: foundations, endowments, pension plans, religious institutions, and other investors. This is the second private capital fund of funds managed by FEG Private Investors, LLC, a registered investment advisor and affiliate of FEG. The first fund closed in 2012 with \$122.3 million.

"We are pleased to continue building on FEG's success in discretionary private capital management with this comprehensive solution for investors seeking access to our private capital ideas," said FEG Managing Principal, Gary Price. "The quick turnaround demanded by most top quality funds in the market today makes the efficiency of our discretionary offering all the more valuable to institutions."

FEG Private Opportunities Fund II, L.P. offers a full spectrum of private capital opportunities to investors. With experienced professionals focused on private equity, special situations, and real assets, the Fund creates a complete solution for investors who want to outsource the illiquid component of their investment portfolio. Driven by investor demand, the Fund enables investors to customize their allocation between private equity/debt and real assets.

"Investors will benefit from the quality and diversity of managers in the Fund," shared Susan Mahan Fasig, CFA, FEG Private Investors, LLC lead portfolio manager. "Achieving the goal of outperforming the public markets with private capital investments is highly dependent on selecting managers with the right balance of focus, experience, and motivation, and creating an efficient structure for investors. Our team is honored to experience such a high level of interest in what we consider an outstanding private capital solution."

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About FEG Private Investors, LLC: FEG Private Investors, LLC, a registered investment adviser, serves as the Manager of FEG Private Opportunities Fund II, L.P. The Fund is sponsored by the affiliate, Fund Evaluation Group, LLC (FEG) a registered investment adviser, which is majority owner of the FEG Private Investors, LLC and the Fund's General Partner, FEG POF, LLC. A copy of FEG Private Investors, LLC disclosure document, Form ADV 2A & 2B may be obtained by contacting Compliance at 513-977-4400. For more information, visit www.feg.com.